

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of June 30, 2026**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
COMMUNITY BANK	AVON	4,122,286.86	4,310,900.81	4.38%
FARMERS & MERCHANTS STATE BANK	SCOTLAND	7,711,085.23	8,267,196.46	6.73%
FARMERS STATE BANK	PARKSTON	13,305,167.48	15,050,717.46	11.60%
FARMERS STATE BANK	TURTON	1,152,942.00	1,454,775.47	20.75%
FIRST FIDELITY BANK	BURKE	82,438,470.74	83,877,161.59	1.72%
IPSWICH STATE BANK	IPSWICH	7,115,867.21	7,593,119.50	6.29%
PEOPLES BANK	ROCK VALLEY, IA	2,021,920.00	2,600,000.00	22.23%
SECURITY STATE BANK	ALEXANDRIA	13,343,147.64	14,047,017.67	5.01%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.